

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	24,050.60	275.5	1.16	6.05	-8.02
BSE Sensex	77,550.25	918.6	1.20	6.04	-8.97
Bank Nifty	55,912.75	1091.05	1.99	8.68	-6.36
Nifty Midcap 100	57,843.95	865.20	1.52	7.48	-4.78
Nifty Smallcap 100	16,840.10	274.1	1.65	7.19	-4.88
S&P 500	6,816.89	-7.77	-0.11	3.67	-0.61
DJIA	47,916.57	-269.23	-0.56	2.90	-0.96
Nasdaq 100	25,116.34	34.25	0.14	4.56	-0.36
Nikkei 225	56,924.11	1028.79	1.84	5.93	9.82
Hang Seng	25,893.54	141.14	0.55	2.37	-1.69
Shanghai Com	3,986.23	20.05	0.51	0.95	-0.92

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	24,050.60	55,912.75
Support	23,910 & 23,859	55,052 & 54,820
Resistance	24,077 & 24,128	55,997 & 56,193

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	18,303.96	17,631.87	672.09
DII Cash Market	15,982.46	15,572.41	410.05

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Asian Paints	2360.70	4.01	3018.18
Eicher Motors	7424.00	3.87	705.37
ICICI Bank	1321.90	3.17	18174.76
Shriram Finance	1027.55	3.14	8048.52
Bajaj Auto	9813.50	3.12	738.97
Top Losers			
Coal India	434.10	-4.40	29605.73
Sun Pharma	1654.90	-3.62	8089.53
Infosys	1292.50	-2.94	19233.37
TCS	2524.30	-2.50	10480.24
Tech Mahindra	1440.20	-1.46	2045.03

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	95.72	-0.21	57.56
WTI (USD/bbl)	98.11	0.25	71.16
Gold Spot (USD/t oz.)	4,777.55	0.22	10.28
USD/INR	92.73	-0.07	3.07
10 Year G-Sec India	6.912	-0.69	5.02
US 10 Year Bond	4.317	0.97	3.60

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

On Friday, India's main market indices posted their greatest weekly increase in nearly five years, buoyed by a tentative US-Iran ceasefire. GIFT Nifty futures were trading at 23,756.5 as of 7:45 am, indicating that the benchmark Nifty 50 will open about 1.2% below Friday's close of 24,050.60.

Global

US stocks closed mixed on Friday, with investors pressing pause as they headed into the weekend and kept an eye on ongoing Middle East peace negotiations.

The Nikkei stock index ended at a one-month high with market sentiment supported by a stronger-than-expected earnings report from heavyweight Fast Retailing and reduced concerns over the Middle East crisis.

China's stocks climbed on Friday, with key benchmarks in mainland China and Hong Kong briefly returning to levels last seen about two weeks ago, as signs of a possible ceasefire between the US and Iran helped boost sentiment.

Commodities & Currency :

The Indian rupee closed out a second consecutive week of gains against the dollar, a feat it last achieved six months ago, supported by flows from the unwinding of residual arbitrage positions, as well as a plunge in crude oil prices after a short-term ceasefire between US and Iran.

Gold prices held steady but headed for a weekly gain as the US dollar weakened following the US-Iran truce, though market participants continued to assess its durability and implications for interest rates.

News:

India's auto-making state of Haryana ordered a 35% hike in minimum wages on Friday, after factory workers boycotted work and staged protests this week over rising living costs as a result of the US-Israeli war on Iran.

India's shipping ministry has granted special permission to four vessels carrying Iranian oil - as requested by Reliance Industries to berth at the western port of Sikka, three industry sources said.

India's central bank on Friday proposed classifying non-banking lenders with assets of 1 trillion rupees (\$10.78 billion) or more as upper layer non-banking financial companies (NBFCs), a category comprising the largest and most systemically important players in the sector.

Vietnam's largest conglomerate Vingroup on Friday signed a memorandum of understanding with India's Maharashtra's state government to explore \$6.5 billion in investments aimed at building a multi-sector ecosystem in the financial capital.

Inflows into Indian equity mutual funds rose 56% to an eight-month high of 404.5 billion rupees (\$4.36 billion) in March, a month riven with dramatic market swings stemming from developments around the war in the Middle East, data from the Association of Mutual Funds in India showed on Friday.

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